OFFICIAL TRANSCRIPT

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| **Name of student:** | Ivan Ivanov | |
| **Citizenship:** | Russia | |
| **Direction/Academic Major:** | Applied Informatics | |
| **Specialization:** | IT innovations in business | |
| **Student’s record book:** | 5153245561 | |
| **Study period:** | **Beginning:** | **End:** |

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| Subject | Academic hours | ECTS | Grades |
| 1. Foreign Language (Russian) | 108 | 3.0 | good (4) |
| 2. E-business | 108 | 3.0 | satisfactory (3) |
| 3. Management of Risk | 576 | 16.0 | excellent (5) |
| 4. The Research Work of Master 1 | 108 | 3.0 | passed |

**Grade Point Average (GPA): 4.0 (Russian scale)**

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| Comments: | |
| Scale of Russian grades  Excellent (5): 5 (Russian scale) – 4.0 (U.S. scale)  Good (4): 4 (Russian scale) – 3.0 (U.S. scale)  Satisfactory (3): 3 (Russian scale) - 2.0 (U.S scale)  Passed | Highest on scale: (Excellent (5))  Pass level: (Satisfactory); (Passed)  Lowest on scale: (Unsatisfactory)  1 academic hour = 45 minutes  1 ECTS credit = 36 academic hours |
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