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MEMORANDUM of UNDERSTANDING

between

Federal State Autonomous Educational
Institution of Higher Professional Education
«Ural Federal University named after the first President of Russia B.N. Yeltsin»
ul. Mira, 19, 620002 Yekaterinburg, Russia

Represented by: Dr. Viktor Koksharov, Rector

and

Vorarlberg University of Applied Sciences (Fachhochschule Vorarlberg)
Hochschulstrasse 1, 6850 Dornbirn, Austria

Represented by: Mag. Stefan Fitz-Rankl, Managing Director

This Memorandum of Understanding outlines the wish of Ural Federal University named after the first President of Russia B.N. Yeltsin and Vorarlberg University of Applied Sciences, Austria to develop academic and educational cooperation and to promote mutual understanding between the two universities.

Both universities agree to discuss and develop the following collaborative activities in academic areas of mutual interest, on a basis of equality and reciprocity.

- Exchange of faculty, researchers and administrative staff
- Exchange of students
- Conducting collaborative research projects
- Conducting lectures and seminars
- Organizing conferences and symposia
- Exchange of academic information and materials
- Promoting other academic cooperation as mutually agreed

The development and implementation of specific activities based on this agreement will be separately negotiated and agreed. Both universities agree to carry out these activities in accordance with the laws and regulations of the respective countries after full consultation and approval.

It is understood that the implementation of any of the types of cooperation stated in shall depend upon the availability of resources and financial support at the universities concerned.

Should any collaborative research activities under this agreement result in any potential for intellectual property, both universities shall seek an equitable and fair understanding as to ownership and other property interests that may arise.

This agreement may be amended or modified by a written agreement signed by the representatives of both universities.

The agreement is valid for a period of 5 years from the date of signing by the representatives of both universities and shall be automatically renewed unless agreed upon.

This agreement may, at any time during its period of validity, be terminated by one of the universities upon prior notice to the other in writing not later than six months before the termination date.

Vorarlberg University of Applied Sciences

Mag. Stefan Fitz-Rankl Managing Director

Date: 12.08.2015

Ural Federal University manned after the first President of Russia B.N. Yeltsin

Dr. Viktor Koksharov

Rector

Date: 14.0