MEMORANDUM OF UNDERSTANDING

Between

Ural Federal University named after the first President of Russia B.N.Yeltsin, Yekaterinburg, Russia

and The City University, London, United Kingdom

1. Willingness to Co-operate

This Memorandum of Understanding (hereinafter referred to as 'MoU') is made for the purpose of promoting co-operation in academic education and research between Ural Federal University named after the first President of Russia B.N.Yeltsin and City University London.

2. Areas of Co-operation

Within fields that are mutually acceptable, the Parties intend to explore the opportunities for collaboration which may include the following general forms of co-operation:

- Exchange of students
- Joint teaching activities
- Joint research activities
- Visits by, and interchange of, scholars, teachers and other staff.

3. Development of Specific Projects

Appropriate agreements for the implementation of the proposed activities listed in (2) will be mutually considered for specific projects. The agreements shall ensure that appropriate arrangements for studying, working, and for living and maintenance expenses are made before the arrival of a staff member or a student to the host university.

4. Financial Arrangements

Both parties understand that all financial arrangements will have to be negotiated and mutually agreed, and will depend on the availability of funds. Both parties will seek financing of joint activities from sources available to them.

5. General Coordinators

Each party shall designate an administrative office to oversee and facilitate the implementation of any agreements made pursuant to this MoU. These offices are:

For Ural Federal University named after the first President of Russia B.N.Yeltsin:

[Prof. Maxim Khomyakov]

Vice-Rector for International Relations

For City University London:

Prof. Constantine (Dinos) Arcoumanis

[Ural Federal University named after the first President of Russia B.N.Yeltsin 19 Mira street, Yekaterinburg, 620002, Russia]

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6. Legal Relationship

Nothing in this MoU shall be construed as creating an obligation for the parties to enter into implementing agreements. This MoU shall be construed as a statement of intent to foster genuine and mutually beneficial academic collaboration.

7. Commencement, Renewal, Termination

This MoU shall come into force on the date of signature and may be terminated by either party by giving six months notice in writing to the other party.

This MoU is subject to revision, renewal or cancellation by mutual consent and shall remain in force until such time as a Memorandum of Agreement has been entered into between the Parties or until either Party deems the purpose of this MoU to no longer be relevant to them.

This MoU shall lapse, if no binding contracts are entered into by the Parties to formalise arrangements, within 24 months of the date of signature of this MoU.

8. Rights and Obligations upon Termination

Upon the termination of this MoU, the parties hereto agree that no party shall be liable for consequential damages of any kind, whether as a result of a loss by the other party of present or prospective income or profits in connection with this MoU or on account of any other reason or cause whatsoever.

This MoU is made in two originals, both of equal validity.

Prof. Maxim Khomyakov

Vice-Rector for International

Relations
Ural Federal University named after
the first President of Russia
B.N.Yeltsin

Date: 31 10. 2011

Signed on behalf of Ural Federal University named after the first President of Russia B.N.Yeltsin

Prof. Constantine (Dinos)

Arcoumanis

Deputy Vice-Chancellor (Research & International)

City University London

Date: 3/-10-20/1

Signed on behalf of City University London

