

Corporate Finance

Course Brief Description

Number of credits: 4 ECTS

Course period: 2nd semester / 2 classes per week

Language of instruction: English

Instructor: Dr. Ivan Akimenko

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Course description

Corporate Finance course is a part of Financial Accounting and Analysis module. It is designed to practice the knowledge and skills acquired during the courses Research Methods in Management, Managerial Economics and Management Accounting (advanced) (F2).

The goal of the course is to provide insights into the logic and tools of capital and investment management in modern corporations. It aims to prepare students for solving applied financial tasks in the situations that are common for Russian and international companies' practice based on the latest achievements in the field of corporate finance.

The course objectives are:

- Providing an overview of basic theories of corporate finance;
- Developing students' understanding of the information resources system used to manage corporate finance in Russian and international companies;
- Providing an overview of the tools frequently used to develop and make financial and investment decisions in the free-market economy;
- Developing students' skills in using the methods of assessment and optimization of a company's capital structure and dividend policy;
- Developing students' skills in evaluating the efficiency of debt capital use;
- Developing students' skills in the methods of optimizing weighted average cost of capital;
- Developing students' skills in assessing economic growth of a company.

Lectures and reading materials

Participating in the lectures and reading the assigned papers is the most essential part of the course. All enrolled students are therefore expected to participate in all lectures and read all assigned papers.

Seminars

The seminars are organized and conducted by the Instructor. The student performance at the seminars will be assessed based on three criteria: attendance, preparedness, and activity.

Individual assignments

The students are expected to complete an individual calculation assignment on one of three possible topics using data from public sources to calculate required indicators. The topics students can choose from are:

1. Compiling a ranking of companies in a selected industry using publicly available information.
2. Comparing loan and lease as alternative funding sources for an investment project.
3. Researching capital structure of the biggest Russian companies in comparison with foreign companies.

Final exam

Final exams written and consists of 20 closed questions and several problems to solve. Duration: 1.5 hours.

Grading

ECTS Grade	Points	Russian grade
A	100-91 points	“excellent”: 100–80 points
B	90-81	
C	80-71	“good”: 79– 60 points
D	70-61	
F: failed	less than 60 points: failed	“satisfactory”: 59–40 points
		“unsatisfactory”: failed, less than 40 points

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