

PERFORMANCE MANAGEMENT (F5)

Number of credits: 7 ECTS

Course period: Fall first half-semester / 8 classes (2 lectures + 6 seminars) per week

Language of Instruction: English

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Course description

The main purpose of the course is to prepare for the exam on paper F5 ACCA.

ACCA stands for the Association of Chartered Certified Accountants a leading international accountancy body. The ACCA qualification is recognized and is treated in other countries as being equivalent to their local qualification. The ACCA qualification proves to employers that you have ability in all aspects of business. It is the largest and fastest growing qualification in the world, with over 500,000 members and students in 170 countries

Discipline F5 “Performance Management” is based on the knowledge and skills obtained in the course of studying the discipline F2 «Management Accounting». In turn, the knowledge and skills obtained in the course of studying the discipline F5 can be used by graduates of the program in the future for preparation to the Professional Exam P5 «Performance management».

The result of learning the discipline is forming of the following competencies:

- The ability of management decisions making and estimations of their consequences;
- The ability of analytical materials preparation for the management of the organization and estimation of its effectiveness;
- The ability to use the contemporary methods of financial management for the achievement of organisation strategical goals;
- The ability to use qualitative and quantitative methods for analytical studies and business process management;

After course learning the graduate should:

Know:

- Budgeting system.
- methods of quantitative analysis in budgeting, in particular the methods of factor analysis of variance;
- behavioral aspects of budgeting;
- information technologies of budgeting and management accounting.

Be able to select and apply methods of decision-making for:

- the assessment of the perspectives for business development,
- efficient usage of the limited enterprise resources,
- assessment and control of the risks and uncertainties in the business.

Have the skills and experience of usage of:

- professional methods of costing and management accounting;
- methods of implementation of organisation performance management systems

Prerequisites

F2 «Management Accounting»

Course outline

1 Costing

2 Activity based costing, Target costing, Life cycle costing, Throughput accounting, Environmental accounting

3 Cost volume profit (CVP) analysis

4 Limiting factor analysis

5 Pricing decisions

6 Short-term decisions

7 Risk and uncertainty

8 Budgetary systems

9 Quantitative analysis in budgeting

10 Budgeting and standard costing

11 Variance analysis

- 12 Planning and operational variances
- 13 Performance analysis and behavioural aspects
- 14 Performance management information systems
- 15 Sources of management information and management reports
- 16 Performance measurement in private sector organisations
- 17 Divisional performance and transfer pricing
- 18 Further aspects of performance management

Examination

Written exam

Course evaluation

60% workshop tests, 40% written exam

Core reading

1. ACCA Paper ACCA Paper F5 Performance management. Study Text. BPP Learning Media Ltd, 2015

Recommended reading

1. K. Drury Introduction to management and production accounting. M.1998