

FINANCIAL MANAGEMENT (F9)

Number of credits: 4 ECTS

Course period: 3 (2st half) semester / 8 classes (2 lecture + 6 seminar) per week

Language of Instruction: English

Instructor: Evgeny Sinitsyn, Alexander Sterkhov

Office Phone: +7 (343) 375-47-66, 375-48-26

E-mail: E.V.Sinitcyn@urfu.ru

Course description

The main purpose of the course is to prepare for the exam on paper F9 ACCA.

ACCA stands for the Association of Chartered Certified Accountants a leading international accountancy body. The ACCA qualification is recognised and is treated in other countries as being equivalent to their local qualification. The ACCA qualification proves to employers that you have ability in all aspects of business. It is the largest and fastest growing qualification in the world, with over 500,000 members and students in 170 countries

F9 is a middle level paper in the ACCA qualification structure. There are some links to material you have covered in F2, particularly short-term decision making techniques. The paper with a direct link following F9 is P4 which thinks strategically and considers wider environmental factors.

The result of learning the discipline is forming of the following competencies:

- The ability of management decisions making and estimations of their consequences;
- The ability to use the contemporary methods of financial management for the achievement of organisation strategical goals;
- The ability to use qualitative and quantitative methods for analytical studies and business process management;

After course learning the graduate should:

Know:

- the main goals, objectives and functions of financial management

- basic methods of asset and liability management.

Be able to select and apply:

- methods of financial analysis;
- methods for assessing the effectiveness of investment.

Have the skills and experience of usage of:

- cash management;
- financial risk management.

Prerequisites

F2 «Management Accounting»

Course outline

- 1 Financial management and financial objectives
- 2 The economic environment for business
- 3 Financial markets, money markets and institutions
- 4 Working capital
- 5 Managing working capital
- 6 Working capital finance
- 7 Investment decisions
- 8 Investment appraisal using DCF methods
- 9 Allowing for inflation and taxation
- 10 Project appraisal and risk
- 11 Specific investment decisions
- 12 Sources of finance
- 13 Dividend policy
- 14 Gearing and capital structure
- 15 The cost of capital
- 16 Capital structure
- 17 Business valuations and Market efficiency
- 18 Foreign currency risk and Interest rate risk

Examination

Written exam

Course evaluation

60% workshop tests, 40% written exam

Core reading

1. ACCA Paper ACCA Paper F9 Financial management. Study Text. BPP Learning Media Ltd, 2015

Recommended reading

1. V.V. Kovalev. Introduction to financial management. M.2006