

# **INTERNATIONAL FINANCIAL REPORTING STANDARDS**

Number of credits: **3 ECTS**

Course period: Fall first half-semester / 4 classes (2 lectures + 2 seminars) per week

Language of Instruction: English

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## **Course description**

The aim of the course is to give students a comprehensive view of the financial statements prepared in accordance with international financial reporting standards.

The course objectives are as follows:

1. To acquaint students with the General maintenance of IFRS, their role and value in the modern world, the order of use at drawing up the financial statements;
2. Provide students with an understanding of financial statements prepared in accordance with IFRS: the General composition, the relationship of the components of the forms, the content and evaluation of each of the forms;
3. To give students an idea of the possibilities of interpreting financial statements prepared in accordance with IFRS;
4. Provide students with the opportunity to learn specialized English terminology.

## Course outline

	<b>Course outline</b>	<b>Academic Hours</b>	<b>Lectures</b>	<b>Seminars</b>
1	The conceptual framework. The regulatory framework	2	2	0
2	Presentation of published financial statements	2	1	1
3	Non-current assets. Intangible assets	2	1	1
4	Impairment of assets	2	1	1
5	Reporting financial performance	2	1	1
6	Introduction to groups	2	1	1
7	The consolidated statement of financial position. The consolidated statement of profit or loss and other comprehensive income	2	1	1
8	Accounting for associates	2	1	1
9	Inventories and biological assets	2	1	1
10	Provisions, contingent liabilities and contingent assets. Financial instruments	2	1	1
11	Revenue. Leasing	2	1	1
12	Accounting for taxation	2	1	1
13	Earnings per share	2	1	1
14	Analysing and interpreting financial statements	2	1	1
15	Limitations of financial statements and interpretation techniques	2	1	1
16	Statements of cash flows	2	0	2
17	Alternative models and practices	2	1	1
18	Specialised, not-for-profit and public sector entities	2	1	1
	<b>TOTAL</b>	<b>36</b>	<b>18</b>	<b>18</b>

Course evaluation:

20% attendance, 30% research tasks, 50% final test

The score-rating system of the University includes:

1. Lectures: the coefficient of significance of the cumulative results of lectures - 0.5		
Current certification in lectures	Current certification in lectures Timing (start date-end date)	Maximum score in points
Examination		100
The weighting factor of the relevance of the results of the current assessment of the lecture – 0.5		
Interim certification of the lectures – exam The weighting factor of importance of the results of the interim assessment of the lecture – 0.5		
2. Practical / seminar sessions: the coefficient of significance of the cumulative results of practical / seminar sessions-0.5		
Current certification in practical / seminar sessions	Timing(start date-end date)	Maximum score
Attendance		100
Weight coefficient of significance of the results of the current assessment of practical / seminar classes-1.0		
3. Laboratory studies: the coefficient of significance of the total results of laboratory studies-0.0 (not provided) The weighting factor of the relevance of the results of the current certification for laboratory work– 0.0 (not provided) Interim certification of laboratory courses – (not provided) The weighting factor of importance of the results of the interim assessment of laboratory exercises – 0.0		
The weighting of semester learning outcomes of the module (discipline)	Serial number of the semester (according to the curriculum), in which the module is mastered (discipline) the coefficient of significance of the results of the module development in the semester	
3	1.0	

### Core reading

1. IFRS: Practical Implementation Guide and Workbook //ACCA - BPP F7 Financial Reporting - Revision Kit , 2017, BBP.

### Recommended reading

1. Understanding Fundamentals IFRS, ISBN: 978-0-470-39914-9, Nandakumar Ankarath Kalpesh J. Mehta, изд-во WILEY, 2010 г.
2. IFRS: Practical Implementation Guide and Workbook, ISBN: 978-0-470-17022-9, Abbas Ali Mirza Magnus Orrell Graham J. Holt, изд-во WILEY, 2010 г.
3. Financial & managerial accounting / Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver.—3rd ed. ISBN 978-0-13-249799-2(casebound)—ISBN 978-0-13-249794-7(pbk.)—ISBN 978-0-13-249792-3(pbk.)