

## **Management Accounting (F2)**

### Course Brief Description

Number of credits: 4 ECTS  
Course period: 2 semester / 1.5 class per week  
Language of Instruction: English

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#### **Course description:**

This course is developed for students studying management accounting in order to develop knowledge and understanding of management accounting techniques to support management in planning, controlling and monitoring performance in a variety of business contexts.

The course will be presented in lectures supplemented with PowerPoint presentations. Short questions, comments, and remarks from the students are welcome during the lecture. By the end of every lecture there will be a 10-12 minute period for questions and answers.

**Lectures and reading materials.** Listening to the lectures and solving cases is the most essential part of the course.

**Seminars.** The seminars are organized and conducted by the Instructor. The student performance at the seminars will be assessed based on three criteria: attendance and the quantity of tasks solved correctly.

**Assignments.** For each part of the course there will be assignments containing a specific issue overview or calculations. All the assignments will be graded and commented by the Instructor.

#### **Mid-term exam** no

**Final Exam** consists of a test that requires multiple choice responses questions based on the material covered within the course and a problem to solve.

Grading:

ECTS Grade	Points	Russian grade
A	100-91 points	“excellent”: 100–80 points

B	90-81	
C	80-71	“good”: 79– 60 points
D	70-61	
F: failed	less than 60 points: failed	“satisfactory”: 59–40 points
		“unsatisfactorily”: failed, less than 40 points

#### Week 1

Lecture 1: The nature, source and purpose of management information. Presentation of information for management, sources of data. Data analysis and statistical techniques.

Seminar 1: Case discussion.

#### Week 2

Lecture 2. Cost accounting techniques: Accounting for material, labour and overheads. Absorption and marginal costing

Seminar 2. Case study.

#### Week 3.

Lecture 3. Nature and purpose of budgeting. Budget preparation and flexible budgets.

Seminar 3. Case study.

#### Week 4.

Lecture 4. Capital budgeting and discounted cash flow. Budgetary control and reporting

Seminar 4. Case study.

#### Week 5.

Lecture 5. Facility location and transportation problem.

Seminar 5. Case study.

#### Week 6.

Lecture 6: Standard costing system. Variance calculations and analysis.

Seminar 6. Case study.

#### Week 7.

Lecture 7. Performance measurement. Monitoring performance and reporting.

Seminar 7. Case study.

## Final Exam