

# WORLD ECONOMY AND INTERNATIONAL ECONOMIC RELATIONS

## Course Brief Description

Number of credits: 3 ECTS

Course period: 1 semester / 1 class per week

Language of Instruction: English

Instructor: Dr. Elena Frolova/ Tamara Kuprina , PhD

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### Course description:

The course is aimed to help students to get basic knowledge about the formation, operation and development of the world economic system, especially at its current stage.

After learning the course students will know the terminology of the discipline; understand the basic and modern theories (approaches) and the problems of the world economy, and seek solutions to these problems; have possibility to analyze the stages, structure and dynamics of the modern world economic system; know the experience of individual countries, and have possibility to identify the factors of competitiveness of leading countries and global players.

**Lectures and reading materials.** Participating in the lectures and reading the assigned papers is essential part of the course. All enrolled students are therefore expected to participate in all lectures and read all assigned papers.

**Seminars.** At the seminars students learn practical cases and develop their skills to use theoretical knowledge for solving the practical cases in the field of world economy. The student performance at the seminars is assessed in accordance with three main criteria: attendance, preparedness, and activity.

### Assignments:

#### Home tasks:

1. Home task No 1 (information search) «Internationalization of enterprises (companies, activities)».
2. Home task No 2 (presentation) «Socio-economic development of «\_\_\_\_\_» (country)».

#### Testing:

1. Test task No 1 (problem solving) «Global problems and challenges of the world economy».
2. Test task No 2 (calculation and graphics work) «Measuring globalization, internationalization»

**Final Exam** consists of an open-ended test that requires short (1-3 sentences) responses to 20 questions based on the material covered within the course and a short academic essay (2,500 words) on one of three suggested topics.

### Grading:

ECTS Grade	Points	Russian grade
A	100-91 points	“excellent”: 100–80 points
B	90-81	
C	80-71	“good”: 79– 60 points
D	70-61	

F: failed	less than 60 points: failed	“satisfactory”: 59–40 points
		“unsatisfactorily”: failed, less than 40 points

## Structure of the course

1. Introduction
2. The world economy and international economic relations: the concept, resources, stages and particularities of their development.
3. Basic Theories of the World Economy.
4. International Labor Division in the Contemporary Epoch.
5. Modern Trends of the World Economy Development.
6. Measuring of Transnationalization, Internationalization, Globalization.
7. Basic Transactors of the World Economic System.
8. Integration Processes in the World Economy.
9. Countries as Actors of World Economy.
10. Russia in the World Economy System.
11. International Labor Migration.
12. World Trade System.

## Core learning materials:

- Carbaugh Robert J. International Economics. 13-th Edition. South-Western Cengage Learning (USA), 2011.
- Ethier Wilfred J. Modern International Economics. First Edition.
- International Economics: Theory and policy / Paul R. Krugman, Maurice Obstfeld, Marc J. Melitz.- 9-th Edition. 2012.
- Гурова И.П. Мировая экономика: учеб. для студентов, обучающихся по специальности «Мировая экономика». – М.: Омега – Л, 2011.
- Ломакин В.К. Мировая экономика. Учеб. для вузов. 3-е изд., перераб. и доп. – М.: ЮНИТИ. 2009.
- Мировая экономика и международные экономические отношения; учеб. Пособие / Е.С. Пономарева. Л.А. Кривенцова. П.С. Томилов; под ред. Л.Е. Стровского.- М.: ЮНИТИ-ДАНА. 2010.
- Мировая экономика : учебник / под ред. Б.М. Смитиенко. –М.: Издательство Юрайт, ИД Юрайт. 2010.

## Additional readings:

- Kochetov E.G. Geoeconomic (Global) Explanatory Dictionary. Basics of Geoeconomics Technologies of a Modern Business. Yekaterinburg: Uralsky rabochy, 2006.
- Kochetov E., Frolova E. and others. Geoeconomics and Russia’s Competitiveness: Scientific and Conceptual foundations of Russia’s geoeconomic Policy (Scientific and Analytical Policy). Moscow, 2010.
- Maltsev A.A. Raw material Complex of World Economy: Theory and Development Practice/ ed. by Kosintsev A.P. Yekaterinburg, USUE. 2010.
- Development of the Industrial Region Cities: geoeconomical approach/ Frolova Ye.D., Orlova T.S. and others Yekaterinburg, USUE. 2009.
- Sapir Ye.V. Geoeconomic measuring of the Local Systems: Theory and methodology Global-Local Analysis / ed. by E.G. Kochetov. Yaroslavl: YGU, 2004.
- Sluka N.A. City-focusing model of World Economy. Moscow, Press-Solo, 2005.
- Surnina N.M. Spatial Economics: Problems of Theory, methodology and Practice / ed. by Animitsa Ye.G. Yekaterinburg, USUE. 2003.
- Frolova Ye.D. The Forming of the Ural Industrial Area in the Global Geoeconomical Space: Infrastructure aspect.- Yekaterinburg: UGTU-UPI, 2007.
- Frolova E. Geoeconomic Integration of Russia Resources into the World Reproduction Processes. Ekaterinburg, Ural federal university Publisher, 2009.
- Frolova E. Russian Federation: the specific features and resources of the national economic system: scientific report / E.D. Frolova, T.V.Kuprina. Yekaterinburg: UrFU. 2011.
- Phenomenon BRIC: from global object to global player / E.D. Frolova, L.E. Strovsky, A.G. Canen, N.J. Canen, Jiang Jing, D.A. Nikifiriva. – Yekaterinburg : Publisher UrFU, 2011.

- Kuprina T.V. Culturalogical Page as a Constituent Part of the Geoeconomic Atlas of the World.- Russia's Integration into the World Economy: the New Paradigms of the Economic Culture.- V International Scientific Conference Proceedings.- Yekaterinburg: UrFU, 2011. Part I. – p. 160-164.

**Recommended Internet Resources:**

- BRIC report Full document. [Electronic source]. – Access mode: <http://www2.goldmansachs.com/search/search.gscgi>
- BRICs and beyond. Goldman Sachs Global Economics Group. [Electronic source]. – Access mode: <http://www2.goldmansachs.com/ideas/brics/index.html>
- Forbes. The Global 2000. Special report 21.04.2010. [Electronic source]. – Access mode: <http://www.forbes.com/lists/2010>
- Global Economics Weekly. Goldman Sachs. December 1, 2010. [Electronic source]. – Access mode: <http://www2.goldmansachs.com/ideas/>
- Human Development Report 2010. [Electronic source]. – Access mode: <http://hdr.undp.org/en/reports/global/hdr2010/>
- IBSA Trilateral Dialog Forum. [Electronic source]. – Access mode: <http://ibsa.nic.in/index.html>
- Innovation. 2010. BCG's report. [Electronic source]. – Access mode: [http://www.bcg.com/expertise\\_impact/publications](http://www.bcg.com/expertise_impact/publications)
- International Merchandise Trade Statistics. United Nation. [Electronic source]. – Access mode: <http://comtrade.un.org/pb/CountryPagesNew.aspx?y=2009>
- International Trade Statistics 2010. World Trade Organization. [Electronic source]. – Access mode: [http://www.wto.org/english/res\\_e/statis\\_e/its2010\\_e/its10\\_toc\\_e.htm](http://www.wto.org/english/res_e/statis_e/its2010_e/its10_toc_e.htm)
- The Global Competitiveness Report 2010-2011. World Economic Forum. [Electronic source]. – Access mode: <http://www.weforum.org/reports>
- The Global Information and Technology Report 2009-2010. World Economic Forum. [Electronic source]. – Access mode: <http://www.weforum.org/issues/global-information-technology>
- World Development Indicators. [Electronic source]. – Access mode: <http://data.worldbank.org/indicator>
- World Economic Outlook. [Electronic source]. – Access mode: <http://www.imf.org/external/data.htm#data>
- WTO. Time Series. [Electronic source]. – Access mode: <http://stat.wto.org/StatisticalProgram/WSDBStatProgram>
- UNIDO INDSTAT4 2010. Industrial Statistics Database at the 4-digit Level of ISIC (Revision 2 and 3), 2010. [Electronic source]. – Access mode: (<http://www.unido.org/index.php?id=4879>).