LETTER OF AFFILIATION AGREEMENT

Pursuing the joint progress between both institutions, "Ural Federal University" and "Hwashin Cyber University" make an affiliation agreement and have come to the following letter of intent.

Both institutions agree to the following basic areas of cooperation:

1. Exchange of faculty and students of the both
2. Joint development of educational and cultural content
3. Matter of opening classes and credit of them
4. Other educational cooperations between the both

This Letter of Intent has subsisted since the day of signing, and continues in effect unless either notices the lost of validity.

2012. 4 . 19.

Signature: [Signature]
Ural Federal University

Signature: [Signature]
Hwashin Cyber University
President CHO, In-Gon