

MEMORANDUM OF AGREEMENT
BETWEEN
URALS STATE UNIVERSITY AND KWANGWOON UNIVERSITY

This decision, made and entered into the date of signing hereof and between Urals State University, hereafter to as referred to as USU and Kwangwoon University hereafter to as KWU.

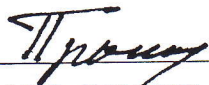
USU and KWU have established a cooperating relationship which will ultimately encompass a variety of mutual interest programs. KWU and USU agreed that it will be in the interest of each to cooperate in areas of mutual concern in every field.

On behalf of USU and KWU, vice-president Vitali Prokopiev, USU, president Young Sik Park, KWU, agree to develop and implement an International Education Exchange Program between the two universities:

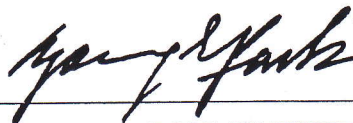
1. Exchange of professors, scholars, and administrators through mutual visits;
2. Exchange of students for study and research at both universities;
3. Exchange of publications, research materials, and research information;
4. Promote and encourage joint research projects, meetings and conferences in their respective fields of interest;

Both representatives also agrees to continue to work together to promote further understanding and cooperation of academic and continuing education programs and develop further projects and activities ad may be beneficial to each.

The terms of such mutual assistance and cooperation shall be discussed and agreed upon in writing by the responsible executive officers of both parties prior to the initiation of any particular program or activity.



URALS STATE UNIVERSITY
Dr. Vitali Prokopiev
Vice-President



KWANGWOON UNIVERSITY
Young Sik Park Ph.D
President