EXCHANGE AGREEMENT

BETWEEN SEJONG UNIVERSITY (SU), KOREA AND URAL FEDERAL UNIVERSITY NAMED AFTER THE FIRST PRESIDENT OF RUSSIA B.N.YELTSIN, RUSSIAN FEDERATION

THE PARTIES

Mr. Koo Shin, President of Sejong University, Republic of Korea, with the address at 209 Neungdong-ro, Gwangjin-gu, Seoul, Korea for and on behalf of the said University, in accordance with the powers conferred by law, Higher Education Act in Korea.

Mr. Koksharov Victor Anatolyevich, Rector of Ural Federal University named after the first President of Russia B.N.Yeltsin, Russian Federation for and on behalf of the said University, in accordance with the powers conferred by law, Higher Education Act in Russian Federation.

HEREBY STATE

1. That the exchange of experience and scientific knowledge between both institutions is of great interest for their progress and service to society.
2. That both institutions wish to strengthen the cultural, scientific and academic bonds between the two countries.
3. That the objective of each party is to establish a reciprocal exchange programme for students, faculty and staff with a view to the academic and cultural enrichment of both parties.
4. That they deem it appropriate to regulate the mobility of undergraduate students, postgraduate students, and faculty between the faculties/colleges or degree programmes of the two parties as shown in the annex hereto,

The present mobility agreement is subject to the following.
CLAUSES

FIRST: COMMON PROVISIONS

If necessary, further conditions will be established for undergraduate students, postgraduate students, and/or faculty prior to the exchange programme, in order to comply with the regulations of each Institution.

1. ORIENTATION

Exchange programme participants will be entitled to take part in any orientation course or programme organised for foreign students or faculty at the host university.

2. CONTACT PERSONS

Vice Rector for International Affairs of Ural Federal University and the Vice President for International Affairs of Sejong University will be responsible for the operation of this exchange programme.

Notwithstanding the above, when the exchange involves undergraduate students, the respective academic co-ordinators of the faculties/colleges or of the degree programmes will guarantee in advance to the students the academic recognition of the period of studies undertaken at the host university by means of the “academic agreement”. Furthermore, the said co-ordinators will provide a “transcript of academic record” stating the grades earned by the visiting students upon the conclusion of their stay.

3. INSURANCE

Exchange programme participants must submit proof (copy of insurance policy taken out by the interested person) of having medical, accident and repatriation cover for the duration of their stay in the country of the host university.

4. OTHER EXPENSES

Each institution will make a reasonable effort to assist students participating under the terms of this agreement in finding suitable living accommodation. The cost of travel, accommodation, meals and living expenses and other personal expenses including health insurance cover, any medical expenses not covered under the insurance policy, books and other academic material, will be the responsibility of each participant. Neither the host university nor the home university will be responsible for such expenses.

If allowed by budgetary provisions, the institutions may consider contributing to part of those expenses.

Successful exchange programme candidates must show proof to their home university that they have sufficient financial means to cover the costs of their return trip to the host university and the cost of living expenses for the duration of their exchange.
Successful candidates will also submit any financial documents as requested by the host university for the issuance of visas.

The host university will send the pertinent letters of admission to successful candidates for the processing of visas. However, obtaining and maintaining the relevant visa is the responsibility of each participant.

5. RIGHTS AND RESPONSIBILITIES

Participants in this exchange programme will be subject to the rules, regulations and codes of conduct of the host institution. The host institution reserves the right to terminate the exchange programme in respect of any participant who infringes its regulations.

Neither of the institutions will discriminate any of the participants it receives for reasons of race, religion, sex, disability, nationality or age.

SECOND: UNDERGRADUATE STUDENTS:

1. DURATION OF THE EXCHANGES

Each Institution hereby agrees to exchange students for a full academic year or for half an academic year.

<table>
<thead>
<tr>
<th>URAL FEDERAL UNIVERSITY Academic Year (approximately)</th>
<th>SU Academic Year (approximately)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st term (four-month period):</td>
<td>1st semester (four-month period)</td>
</tr>
<tr>
<td>Starts: September</td>
<td>Starts: first week of March</td>
</tr>
<tr>
<td>Ends: December</td>
<td>Ends: June</td>
</tr>
<tr>
<td>Exams: January</td>
<td>Exams: April, June</td>
</tr>
<tr>
<td>2nd term (four-month period):</td>
<td>2nd semester (four-month period)</td>
</tr>
<tr>
<td>Starts: Mid of January</td>
<td>Starts: late August to first week of September</td>
</tr>
<tr>
<td>Ends: May</td>
<td>Ends: December</td>
</tr>
<tr>
<td>Exams: June/July</td>
<td>Exams: October, December</td>
</tr>
</tbody>
</table>

2. BALANCE IN STUDENT NUMBERS

Each year, each university may send up to 6 students/year or 3 students/semester each.

The number of students may be modified from time to time by mutual agreement. Parity in the number of exchange students is required over the term of this agreement. However, each university should be prepared to consider a disparity in any given term/semester or year during the term of the agreement. Any imbalances will be resolved by the end of the period of agreement as set forth in the third clause, section 5 below.

3. TUITION FEES
Students participating in this exchange agreement will pay tuition fees to their home institution, and will be exempt from paying any tuition and regular academic fees to the host university. Exchange students will pay any other specific fees that may apply to them at the host university (for example, computer card fee at some institutions, etc.). Information regarding such specific payments must be provided in advance by the host institution.

4. SELECTION

Participating students will be selected by their home university on the basis of the following criteria, although there may be exceptions in appropriate cases:
   a. Candidates must be citizens or permanent residents of the country of their home university, or hold a valid temporary resident visa for that country.
   b. Candidates must have completed at least the first semester of the first academic year at the home university at the time of applying for the exchange programme.
   c. Candidates must have a good academic performance record.

5. ADMISSION

Participating students seeking admission to the host university under the terms of this agreement will meet the admissions requirements of the host university. Each university will make every effort to send to the other the applications for exchange at least three/four months before the start of each semester. Each institution reserves the right to reject candidates, in which case further candidates may be proposed.

6. ACADEMIC STATUS

The universities will decide of mutual agreement, either yearly or as deemed appropriate, the faculties/colleges where the exchange students may apply to be admitted. The universities reserve the right to exclude students from restricted enrolment programmes.

All exchange students will remain enrolled as official students at the home institution and will not be enrolled as candidates for degrees at the host institution. Credits earned at the host university are to be awarded by the home university towards the student’s degree at the home university.

7. EVALUATION

The institutions will provide each other with appropriate information on the performance of participating students. At the end of each exchange, the host university will forward to the home university an evaluation report or a transcript of academic record for each participant.
THIRD: EFFECTIVE DATE AND TERM OF THE AGREEMENT

The agreement shall take effect upon approval by both parties and shall remain in effect for an initial period of five years. Thereafter it shall be automatically renewed from year to year.

Either institution is free to terminate the present agreement. In order to do so, the institution wishing to terminate the agreement must:

I. Notify the other institution in writing of its intention, by giving at least 6 months notice, stating the date on which it intends to make the termination effective.

II. The other party must reply within 30 days. At the end of such period, if no reply has been forwarded, it will be deemed that both parties agree, and that the proposal for termination is accepted.

III. Termination of the agreement will not be penalised.

IV. Should this agreement be terminated, neither party will be held responsible for any economic loss or otherwise resulting from such termination.

V. Any students who have commenced their exchange experience at either university at the date of termination, may complete their stay. If an imbalance exists in the number of terms/semesters where exchanges have taken place, the deficit institution will be entitled to further exchanges until the imbalance is eliminated.

FOURTH: ASSIGNMENT

Parties may neither assign any of its rights nor delegate its duties under this agreement without the written consent of the other party.

Dr. Victor Koksharov

Dr. Koo Shin

President
Sejong University

DATE

DATE