MEMORANDUM OF UNDERSTANDING

BETWEEN

UNIVERSITY OF PIRAEUS

AND

URAL FEDERAL UNIVERSITY
regarding the BRICS projects

The University of Piraeus, (80 Karaoli & Dimitriou Str., 185 34 Piraeus Greece) and the Ural Federal University, (19 Mira str. 620000, Ekaterinburg, Russian Federation) recognizing the benefits to their respective institutions from the establishment of international links and aiming to contribute to the development of the traditional and historical ties between the two countries, conclude this Memorandum of Understanding (MoU).

1. The purpose of this MoU is to develop academic and educational co-operation and to promote mutual understanding between the two Institutions, especially between BRICS studies centers.

2. The two Academic Institutions agree to develop the following collaborative activities in the academic areas of mutual interest:

   - Exchange of professors, scholars and research staff
   - Conducting joint lectures and organizing joint symposia, seminars, conferences etc.
   - Exchange of academic information and materials.
   - Promoting collaboration in fields of mutual interest.
   - Promoting joint research programs.
   - Promoting other academic co-operation as mutually agreed.
   - Eligible activities within the bilateral cooperation of research between Greece and the Russian Federation.
   - Other areas in which concrete mutual interest in cooperation is established or will develop.

3. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support of the institutions concerned.
4. Any matters related to intellectual property ownership and rights shall be regulated in accordance with applicable international agreements that are binding upon both countries and their relevant internal legislation.

5. This MoU may be amended by a written agreement signed by the representatives of both institutions.

6. This MoU is valid for a period of 3 years from the date of its signing by the representatives of the two institutions. This MoU shall be renewed after being reviewed and renegotiated by both institutions.

7. This MoU may, at any time during its period of validity, be terminated by one of the institutions upon prior notice to the other in writing not later than six months before the termination date.

This MoU is signed on the 27th of May 2016 in two original copies, in the English language.

On behalf of the University of Piraeus

Nikolaos Georgopoulos
Rector

Signature, Date, Seal

On behalf of the Ural Federal University

Victror Koksharov
Rector

Signature, Date, Seal