Memorandum of Understanding
between
Elgin Community College
and
Ural Federal University, Yekaterinburg, Russia

Elgin Community College of Elgin, Illinois, USA (hereafter “ECC”) and Ural Federal University (hereafter “UrFU”), individually and collectively parties to this Memorandum, believe that:

1. Mutual benefit can be derived from scholarly interaction, cultural exchange and other forms of academic collaboration;

2. The parties regard the following areas of cooperation as desirable and feasible:
   
i. Exchange of students. Each year, two students from and nominated by UrFU can attend ECC for one semester of exchange study or internship and, reciprocally, two students from and nominated by ECC can attend UrFU for one semester of exchange study or internship. Tuition fees are paid to the home institution only and other related costs shall be paid by the student to the host institution. Students not part of the reciprocal exchange shall pay tuition fees and other related costs to the host institution.

   ii. Exchange of academic and administrative staff members. Faculty and administrators develop and participate in short-term and long-term exchange programs approved and financially supported by their home institution to engage in various academic exchange activities.

   iii. Conduction of feasibility study of cooperation on a 2+1+1 or 2+2 program.

   iv. Explore opportunities for other forms of cooperation.

3. The terms of specific areas of cooperation shall be further considered and agreed upon in writing by the parties prior to the initiation of any particular activity.

4. Any specific program will be subject to mutual consent, availability of funds and approval of both parties.

5. The parties agree that this Memorandum of Understanding is not a formal legal agreement giving rise to any legal relationship, rights, duties or consequences, but it is only a definite expression and record of the purpose of the parties to which the parties are bound in honor only.

6. This Memorandum of Understanding will be effective when both parties have signed it and shall remain in force until terminated by either party giving the other party six (6) months notice.

Signed for and on behalf of Elgin Community College:
Signed for and on behalf of Ural Federal University, Yekaterinburg, Russia:

Dr. Viktor Koksharov, Rector

Date

March 12, 2013

July 15, 2013