

Agreement of Cooperation
between the
UNIVERSITY OF NEW MEXICO
and the
URAL STATE TECHNICAL UNIVERSITY
regarding the activities of the
Public Finance Consortium--Russia
sponsored by the
U.S. State Department Bureau of Educational and Cultural Affairs,
October 1999

The primary purpose of the Public Finance Consortium partnership with Russia is to increase knowledge within the Russian academic community of sound public revenue mechanisms for democratic self-governance, economic development and University financial sustainability. The Public Finance Consortium focuses on the linkage between Public Administration and Business development. Specifically, the consortium conducts activities in three areas: (1) Administration of private-public partnerships, (2) technology commercialization, (3) adoption of best practices for investment attraction, particularly improvement in the administration of tax and the protection of property rights. A detailed discussion of the work plan is contained in the project proposal and is available on the project webpage (www.unm.edu/~pubfin). The Consortium received initial funding from the 1999 NIS College And University Partnerships Program (Reference Number E/Asu-99-05) of the Bureau of Educational and Cultural Affairs.

Successful scholarly partnerships are ones that unite members of the academic community devoted to the advancement of science and understanding and that are based upon stable expectations of trust, fair play, and mutual advantage. University partnerships unite scholarly communities. The appropriate form of management for such an activity is based upon established forms of faculty self-governance. In accordance the principle of faculty self-governance, each university will appoint a program director for executive functions. Each university will appoint a governing board to provide oversight and guidance for the program. The principles of management of the program include:

- Development of a written strategic plan articulating major program activities and levels of effort
- Observance of an "equal benefit" objective, implying roughly equal levels of faculty and staff exchanges between the participating institutions
- Pursuit of reasonable economies of program implementation
- Observance of all conditions of the UNM/USIA contract, including all requirements relating to the allowability of costs.

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